

LARICCIA SCHOOL OF ACCOUNTING AND FINANCE

Peter Woodlock, Director

(330) 941-3084

The Lariccia School of Accounting and Finance in the Williamson College of Business Administration prepares students for careers in Accounting and Finance. Students that graduate with an **accounting major** will learn how to gather, analyze, record and audit financial information - with this information being of central importance when making business decisions. Students that graduate with a **finance major** will use both accounting and other information to analyze a company's future prospects, including the future prospects of any investments made by the company. Such information is important when setting buy-sell prices and analyzing whether to invest in an individual company, a specific project or to recommend a specific company for inclusion within a client's portfolio. So students studying finance will likely be more interested in projecting future performance, while accounting major will be more focused on professional principles and processes, used to inform management of the company's current and past performance.

The Lariccia School of Accounting and Finance faculty offers several programs to help students become career-ready upon graduation including Accounting & Finance Student Practitioner Day, VITA Program, Professional Development Summit, Meet the Employers Day, and Internship Interview Days.

Learning Outcomes

The student learning outcomes for majors within the Lariccia School of Accounting and Finance are as follows:

- Students will be able to identify, formulate, and solve discipline-specific problems within the context of business, ethical, and societal constraints;
- Students will learn to function and communicate (in writing and orally) both individually and within multidisciplinary teams;
- Students will develop enhanced technology skills by being exposed to assignments requiring advanced computer/spreadsheet knowledge, expanded presentation activity (e.g. PowerPoint in the oral-intensive courses), and required analysis of financial statements;
- Students will be given opportunities to work with and be exposed to the business community and professionals through internship opportunities, student organizations, and social functions;
- Students will obtain an understanding of professional and ethical responsibilities and a recognition of and an appreciation for the need to engage in life-long learning.

Chair

Peter Woodlock, Ph.D., Chair

Professors

Huaiyu (Peter) Chen, Ph.D., Associate Professor

Marsha M. Huber, Ph.D., Associate Professor

Maria Paulina Kassawat, Ph.D., Assistant Professor

David B. Law, Ph.D., Professor

Jill B. McCullough, D.M., Assistant Professor

Kathleen E. Mumaw, M.B.A., Assistant Professor

Karin A. Petruska, Ph.D., Associate Professor

Jeremy T. Schwartz, Ph.D., Assistant Professor

Raymond J. Shaffer, D.B.A., Assistant Professor

David E. Stout, Ph.D., Professor

Fran Marie Wolf, Ph.D., Professor

Peter Woodlock, Ph.D., Professor

Xiaolou Yang, Ph.D., Associate Professor

Majors

- BSBA in Accounting (<http://catalog.yosu.edu/archives/2016-2017/undergraduate/colleges-programs/college-business-administration/school-accounting-finance/bsba-in-accounting>)
- BSBA in Finance, Financial Management Track (<http://catalog.yosu.edu/archives/2016-2017/undergraduate/colleges-programs/college-business-administration/school-accounting-finance/bsba-finance-financial-management-track>)
- BSBA in Finance, Certified Financial Planning Track (<http://catalog.yosu.edu/archives/2016-2017/undergraduate/colleges-programs/college-business-administration/school-accounting-finance/bsba-finance-certified-financial-planning-track>)

Minors

- Accounting Minor (<http://catalog.yosu.edu/archives/2016-2017/undergraduate/colleges-programs/college-business-administration/school-accounting-finance/accounting-minor>)
- Finance Minor (<http://catalog.yosu.edu/archives/2016-2017/undergraduate/colleges-programs/college-business-administration/school-accounting-finance/finance-minor>)

Accounting

ACCT 1503 Elementary Accounting 3 s.h.

Terminology, concepts and principles of basic financial and managerial accounting from a user perspective. Internal controls, cash controls, and payroll accounting are covered. Does not fulfill WCBA requirements and cannot substitute for ACCT 2602.

ACCT 2600 Accounting Field Experience 1 s.h.

Internship and/or cooperative education experiences in accounting. Students may be assigned to corporate, non-profit, or government entities on a semester basis. Can repeat this course once for a different field experience.

Prereq.: 2.5 GPA, department approval and sophomore standing.

ACCT 2602 Financial Accounting 3 s.h.

Study of the accounting cycle and generally accepted accounting principles including preparation of financial statements.

Prereq.: Sophomore standing or "C" or better in BUS 1500 and "C" or better in MATH 1507 or level 40 on math placement test.

ACCT 2603 Managerial Accounting 3 s.h.

Study of the accounting informational needs of management. Emphasis on techniques of planning and control.

Prereq.: "C" or better in ACCT 2602.

ACCT 2603L Managerial Accounting Spreadsheet Lab 1 s.h.

The purpose of this course is to provide spreadsheet skills to business majors. The course will be taught using current software and will cover areas like spreadsheet design, formula development, pivot tables, charting basics and importing and exporting of data. This course is required for accounting and finance majors and may be taken concurrently with Accounting 2603.

Prereq.: "C" or better in ACCT 2602 and concurrently with ACCT 2603 or permission of the director.

ACCT 3701 Intermediate Accounting 1 4 s.h.

Comprehensive study of the theories and concepts underlying financial accounting. Emphasis on income determination, asset valuation, measurement of liabilities and changes in financial position.

Prereq.: "C" or better in ACCT 2603 and ACCT 2603L and 2.5 overall GPA.

ACCT 3702 Intermediate Accounting 2 4 s.h.

Comprehensive study of the theories and concepts underlying financial accounting. Emphasis on income determination, asset valuation, measurement of liabilities and changes in financial position.

Prereq.: "C" or better in ACCT 3701 and 2.5 overall GPA.

ACCT 3709 Accounting Information Systems 4 s.h.

Study of systems analysis, design, and implementation within the context of an accounting information system. Topics include a treatment of the business computing environment, security and control of information, the accounting information system as a component of the management information system, and decision support and expert systems.

Prereq.: "C" or better in ACCT 3701 and 2.5 overall GPA.

ACCT 3710 Analysis and Design of Accounting Databases 3 s.h.

An introduction to the analysis of accounting databases. Specific emphasis is placed on the structure and use of accounting databases, particularly XBRL. 2.5 overall GPA.

Prereq.: ACCT 3709.

ACCT 3711 Cost Accounting 3 s.h.

Study of cost accumulation for products manufactured under job order or continuous manufacturing processes; cost behavior and profit-volume relationships; cost structures for control and motivation; relevant costs for non-routine decision making.

Prereq.: "C" or better in ACCT 2603 and ACCT 2603L and 2.5 overall GPA.

ACCT 3712 Advanced Cost 3 s.h.

In-depth study of standard and differential costing. Compilation and preparation of budget data for managerial and administrative purpose. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 3711.

ACCT 3721 State and Local Taxes 3 s.h.

Theory applicable to state and local taxation. Primary emphasis on taxation principles in current use by state and local government units located throughout the United States. Case law is studied, some representative tax returns prepared. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 2603.

ACCT 3730 Oil and Gas Accounting 3 s.h.

Accounting and taxation principles and procedures for the petroleum industry. Topics include exploration, leasing, drilling and production problems. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 2603.

ACCT 3750 Fraud Examination 3 s.h.

Study of occupational fraud and abuse. Topics include asset misappropriation schemes, corruption, and fraudulent statements, including fraudulent financial statements. Coverage of these topics includes implications for the fraud examiner and corporate management. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 2602.

ACCT 4801 Advanced Accounting 4 s.h.

Financial accounting and reporting related to complex and highly sophisticated business transactions. Topics include the equity method, business combinations, variable interest entities, segment and interim reporting, worldwide diversity of accounting standards, foreign currency transactions and translation, SEC reporting, legal reorganizations and liquidations, partnership accounting, and estates and trusts. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 3702 and FIN 3720.

ACCT 4808 Auditing and Fraud Investigation 4 s.h.

The theory and practice of financial auditing with emphasis on fraud investigation. Topics include professional standards, audit reports, evidence, occupational fraud, data interrogation, and computer-assisted audit techniques. Students analyze actual business fraud cases. "C" or better in FIN 3720. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 3702, ACCT 3709, and ACCT 3711.

ACCT 4809 Security and Privacy in Electronic Commerce 3 s.h.

This course focuses on the technology and communication infrastructure supporting electronic commerce and its impact on auditing. Encryption, public key infrastructure, digital signatures, payment schemes, and web commerce are discussed. 2.5 overall GPA.

Prereq.: ACCT 4808.

ACCT 4813 Federal Taxation 1 4 s.h.

Introduction to Federal taxation theory and concepts relating to individuals and business entities, including tax research and tax form preparation. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 3701, or FIN 3720.

ACCT 4815 Estate Planning 3 s.h.

A study of estate and gift tax law including tax return preparation. Emphasis on the importance of estate planning and the devices available for use in such planning, and effective uses of lifetime gifts, trusts, life insurance, pension plans, profit sharing, and other fringe benefit plans. The effects of state inheritance tax and property laws upon estate planning will be included. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 4813.

ACCT 4817 Income Tax Preparation 1 3 s.h.

Preparation of actual federal, state and local income tax returns of people from the community. Completion of an IRS training program in federal income taxation of individuals, including international students and scholars and military personnel. Training using professional income tax preparation software is also provided. 2.5 overall GPA.

Prereq.: ACCT 3701 or permission of instructor.

ACCT 4818 Income Tax Preparation 2 2 s.h.

A continuation of ACCT 4817, Income Tax Preparation 1. Completion of an updated/current IRS training program in federal income taxation of individuals, including international student and scholar and military income tax preparation. Students also receive updated training in current income tax preparation software. Students prepare federal, state and local income tax returns for individuals using current law. Because of previous experience in ACCT 4817, students prepare more-complex tax returns and provide guidance and leadership to first-year students. May be repeated once. 2.5 overall GPA.

Prereq.: ACCT 4817.

ACCT 4835 Research in Accounting and Taxation 3 s.h.

This course provides useful guidance and information in conducting practical professional tax and accounting research. A broad range of case analyses allows the instructor to focus on appropriate current topics in the accounting profession. Three hours lecture and hands-on research per week. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 3702 and ACCT 4813.

ACCT 4840 Accounting Internship 3 s.h.

The student is given the opportunity to relate theory to practice in a career related on-site field experience with a participating organization.

Prereq.: Accounting major, junior standing, 2.5 overall GPA, and approval of director.

ACCT 4841 Accounting Internship 2 3 s.h.

Students have the opportunity to relate theory to practice in a career related on-site field experience with a participating organization. Accounting Internship 2 may be done at a different or the same organization as ACCT 4840; if the same organization, higher levels of duties and performance are expected. 2.5 overall GPA, and approval of director.

Prereq.: "B" or better in ACCT 4840.

ACCT 4851 Professional Practice in Accounting 1 s.h.

Provides students with cooperative education experiences in accounting. Students may be assigned to public, corporate, or government entities on a semester to semester basis. May be repeated. 2.5 overall GPA.

Prereq.: Accounting major, junior standing.

ACCT 4855 Careers and Professionalism in Acct 1 s.h.

Professionals from public, private, nonprofit and governmental accounting areas are invited to speak during class. The focus is how to plan for, and what to expect when starting an accounting career, and how to conduct oneself as a professional. Ethical considerations are emphasized. The class offers a unique opportunity to interact and network with accounting professionals.

Prereq.: Junior standing or permission of instructor, and 2.5 overall GPA.

ACCT 4860 Special Topics in Accounting 1-4 s.h.

Subject matter, credit hours, and prerequisites will be announced in advance of each topic. 2.5 overall GPA.

Prereq.: Permission of department chairperson.

ACCT 4870 CPA Review Financial Accounting and Reporting 2 s.h.

A CPA review course focused on preparing students to take the financial accounting and regulation sections of the CPA exam. Only ONE 2 semester hour CPA Review course may be used as an Upper Division Business elective towards the BSBA degree; cannot be used as an Accounting elective.

Prereq.: "C" or better in ACCT 4801 and 2.5 overall GPA.

ACCT 4871 CPA Review Regulation 2 s.h.

A CPA review course focused on preparing students to take the regulation section of the CPA exam, including familiarizing students with the computer based questions and simulations found on the exam. Only ONE 2 semester hour CPA Review course may be used as an Upper Division Business elective toward the BSBA degree; cannot be used as an Accounting elective.

Prereq.: "C" or better in ACCT 4813, 2.5 overall GPA.

ACCT 4872 CPA Review AUDIT 2 s.h.

A CPA review course focused on preparing students to take the Auditing and Attestation section of the CPA exam. Only ONE 2 semester hour CPA Review course may be used as an Upper Division Business elective towards the BSBA degree; cannot be used as an Accounting elective.

Prereq.: "C" or better in ACCT 4808, 2.5 overall GPA.

ACCT 4873 CPA Review Business Environment and Concepts 2 s.h.

A CPA review course focused on preparing students to take the Business Environment and Concepts sections of the CPA exam. Only ONE 2 semester hour CPA Review course may be used as an Upper Division Business elective towards the BSBA degree; cannot be used as an Accounting elective.

Prereq.: "C" or better in ACCT 3709, 3711 and FIN 3720 and 2.5 overall GPA.

ACCT 5814 Federal Taxation 2 3 s.h.

Study of current Federal income tax law applying to proprietorships, corporations, S corporations, and partnerships. Includes fundamentals of researching tax law and preparing business tax returns. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 4813.

ACCT 5820 Government and Funds Accounting 3 s.h.

Generally accepted accounting principles for not-for-profit and governmental organizations as established by the appropriately recognized, standard-setting bodies. Includes state and local governments, school districts, colleges and universities, hospitals, voluntary health and welfare organizations, and others.

Prereq.: "C" or better in ACCT 3701 and 2.5 overall GPA.

Finance

FIN 2600 Finance Field Experience 1 s.h.

Internship and/or cooperative education experiences in finance. Students may be assigned to corporate, non-profit, or government entities on a semester basis. Can repeat this course once for a different field experience.

Prereq.: 2.5 GPA, department approval, and sophomore standing.

FIN 2615 Planning Your Financial Future 3 s.h.

An introductory course to personal finance planning. Emphasis on establishing financial goals and monitoring progress toward reaching those goals to improve the individual's quality of life. Topics include financial planning process, budgeting, credit, financing strategies, education planning, tax planning, etc. Open to business and non-business majors. Serves as the first course for students who are interested in the finance field.

FIN 3715 Planning Your Financial Future 3 s.h.

An introductory course to personal finance planning. Emphasis on establishing financial goals and monitoring progress toward reaching those goals to improve the individual's quality of life. Topics include financial planning process, budgeting, credit, financing strategies, education planning, tax planning, etc.. Open to business and non-business majors.

Prereq.: ENGL 1550, MATH Level 20, Junior standing and 2.5 overall GPA.

FIN 3720 Business Finance 3 s.h.

Study of the financial problems associated with the life cycle of business. Analysis of problems relating to estimating the financial needs of an enterprise and to evaluating the alternative means of providing temporary and permanent capital. Relationship of current financial decision with financial policy is analyzed from the viewpoint of management and the investor. 2.5 overall GPA.

Prereq.: "C" or better in ACCT 2603 and ACCT 2603L.

FIN 3721 Personal Financial Management 4 s.h.

An integration of the comprehensive financial planning process into the individual's financial life cycle. Includes accumulation, preservation, and distribution of financial assets. Topics include financial planning basics and risk management, investment selection, retirement planning and employee benefits, tax considerations, estate and trust basics. Junior standing and 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 3725 Real Estate Investment 3 s.h.

Topics include real property ownership, real estate markets, valuation methods, financing methods and management of real estate investments. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 3726 Risk Management 3 s.h.

Introduces students to risk management and insurance decisions in personal and business financial planning. Topics include insurance for life, health, disability, property and liability risks as well as annuities, group insurance, long-term care insurance and social security. 2.5 overall GPA.

Prereq.: "C" or better in FIN 2615 and FIN 3720.

FIN 3730 Investment Planning 4 s.h.

Introduces topics of investment planning, vehicles, analysis and strategies required in the financial planning process. Discussions are within the context of risk and return, asset valuation, various financial instruments, financial mathematics, asset pricing models and portfolio management. The aim of the course is for students to gain the knowledge to evaluate alternative investment choices in the context of client's financial planning needs. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4833 Retirement Plans & Employee Benefits 4 s.h.

Provides students with retirement and employee benefits topics required for a financial planning career discussed within the context of time value of money, inflation, and taxation. Specifically, insurance (life, disability and medical) issues, ESOPs and deferred compensation plans, private and public retirement plans and distribution rules are reviewed in-depth. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4835 Advanced Business Finance 4 s.h.

In-depth examination of the techniques and analyses employed in the financial management process. Advanced study of working capital management, capital budgeting, and long- and short-term financing choices. Integrated decision making tools such as the options framework as well as economic value added. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4836 Financial Markets 4 s.h.

An examination of global financial markets, institutions, and instruments with emphasis on factors influencing how firms and individuals make financing and investing decisions. Advanced coverage of primary market financing, investment banking, stock and index options, financial futures. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720 and FIN 3730.

FIN 4838 Financial Plan Development 4 s.h.

Prepares students with financial planning knowledge, skills and ability to integrate, apply and communicate to their clients. Planning recommendations are demonstrated through real-life case studies. The focus of this capstone course is on the fundamental planning practices, professional skills and integration of concepts and knowledge. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3726, FIN 4833 and ACCT 4815.

FIN 4839 International Accounting and Finance 3 s.h.

Cross-functional introduction to multinational enterprises and multinational financial management with emphasis on foreign currency risk management; measuring and managing accounting and economic exposure; foreign trade and investment analysis; various topics in international accounting and finance. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4841 Seminar in Investments and Security Markets 3 s.h.

An examination of the literature on efficient capital markets with implications for security selection and portfolio management. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4845 Business Valuation 3 s.h.

Study of business valuation techniques currently used in valuing publicly traded and private equity to include: cash flows, forecasting, estimating cost of capital for public and private companies, valuation of stand-alone companies and business units from perspective of acquirer and seller. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4850 Finance Internship 3 s.h.

The student is given the opportunity to relate theory to practice in a career related on-site field experience with a participating organization.

Prereq.: Finance major, junior standing, 2.75 Finance GPA, 2.5 overall GPA and approval of director.

FIN 4851 Finance Internship 2 3 s.h.

Students have the opportunity to relate theory to practice in a career related on-site field experience with a participating organization. Finance Internship 2 may be done at a different or the same organization as FIN 4850; if the same organization, higher levels of duties and performance are expected. 2.5 overall GPA, and approval of director.

Prereq.: grade of "B" or better in FIN 4850.

FIN 4853 Financial Analysis 4 s.h.

Theory and practice of financial analysis. Analysis and interpretation of financial information with emphasis on practical applications. Projected financial statements, budgeting, valuation and computer modeling of current financial problems. 2.5 overall GPA.

Prereq.: "C" or better in FIN 3720.

FIN 4860 Special Topics in Finance 1-4 s.h.

Subject matter, credit hours, and prerequisites will be announced in advance of each topic. 2.5 overall GPA.

Prereq.: Permission of director.