

ACCT 1503 - Essentials of Accounting

Fall 2026 Syllabus, Section 02, CRN 41144,

Credit hours: 3

Instructor

Edward Bolling

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Public Instructor Information

Instructor Title: Mr. Bolling

Instructor Professional Qualifications:

Masters in Business Administration -Iona College

Bachelor of Science- New York University

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Course Description

1503. Essentials of Accounting. Terminology, concepts and principles of basic financial and managerial accounting from a user perspective. Internal controls, cash controls, and payroll accounting are covered. Does not fulfill WCBA requirements and cannot substitute for ACCT 2602. 3 s.h.

This course is open to students who are not majoring in WCBA business programs. Students will study selected Financial and Managerial topics including financial statement, decision making and budgeting.

Course Readings

Group	Title	Author	ISBN
Required	Survey of Accounting 9th Edition (2021)	Carl S. Warren & Amanda G Farmer	9780357132593

Publisher is Cengage.

The course readings are subject to change in the event of extenuating circumstances, research developments, current events, and/or to ensure better learning.

Schedule of Topics and Assignments

Day	Date	Reading(s)	Proposed Topic	Due/To Prepare for Class
Tue	8/25	Orientation & Chapter 1	Role of Accounting in Business	Exercise 1-1 in the book 8/25
Thu	8/27	Orientation & Chapter 1	Role of Accounting in Business	Finish reading chapter 1 Exercise 1-12 Problem 1-1 8/27
Tue	9/1	Chapter 2	Basic Accounting- Cash Basis	Problem 2-1 9/1
Thu	9/3	Chapter 2	Basic Accounting- Cash Basis	Finish reading chapter 2 Problem 2-2 9/3
Tue	9/8	Chapter 3	Basic Accounting Systems-Accrual Basis	Exercise 3-1 9/8

Thu	9/10	Chapter 3	Basic Accounting Systems-Accrual Basis	Finish reading chapter 3 Exercise 3-2 9/10
Tue	9/15	Chapter 4	Accounting for Retail Operations	Problem 4-1 9/15
Thu	9/17	Chapter 4	Accounting for Retail Operations	Finish reading chapter 4 Problem 4-2 9/17
Tue	9/22	Exam 1		
Thu	9/24	Exam 1		9/24
Tue	9/29	Chapter 5	Internal Control and Cash	Exercise 5-18 9/29
Thu	10/1	Chapter 6	Receivables and Inventories	Exercise 6-12 10/1
Tue	10/6	Chapter 6	Receivables and Inventories	Exercise 6-12 10/6
Thu	10/8	Chapter 6	Receivables and Inventories	Finish reading chapter 6 Exercises 6-12 10/8
Tue	10/13	Chapter 7	Fixed Assets, Natural Resources and Intangible Assets	Preview homework assignment
Thu	10/15	Chapter 7	Fixed Assets, Natural Resources and Intangible Assets	Homework assignment due 10/5
Tue	10/20	Exam 2		10/20
Thu	10/22	Chapter 8	Liabilities and Stockholders' Equity	Preview homework assignment
Tue	10/27	Chapter 8	Liabilities and Stockholders' Equity	Homework assignment due 10/27
Thu	10/29	Chapter 9	Financial Statement Analysis	Preview homework assignment
Tue	11/3	Chapter 9	Financial Statement Analysis	Homework assignment 11/3
Thu	11/5	Chapter 10	Accounting Systems for Manufacturing Operations	Exercises 10-5
Tue	11/10	Chapter 10	Accounting Systems for Manufacturing Operations	Exercise 10-5 due 11/10
Thu	11/12	Chapter 11	Accounting Systems for Manufacturing Operations	Preview homework
Tue	11/17	Chapter 11	Accounting Systems for Manufacturing Operations	Homework is due 11/17
Thu	11/19	Chapter 13	Budgeting & Standard Costs	11/19
Tue	11/24	Chapter 13	Budgeting & Standard Costs	11/24
Thu	11/26	Chapter 13	Budgeting & Standard Costs	Complete chapter 13 11/26
Tue	12/1	Final exam review		12/1
Thu	12/3	Final exam review-Chapters 8, 9, 10, 11, 13		12/3
Tue	12/8	Final exam review-Chapters 8, 9, 10, 11, 13		12/8
Thu	12/10	Final Exam- Chapters 8, 9, 10, 11, 13		12/10 10:30 A.M.-12:30 P. M.

The course schedule, policies, procedures, and assignments in this course are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better learning.