

ACCT 2602 - Financial Accounting

Fall 2026 Syllabus, Section 09, CRN 40038,

Credit hours: 3

Instructor

Michael Villano

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Public Instructor Information

Senior Lecturer of Accounting and Finance

PhD, Kent State University-Higher Education Administration/Business Practices Concentration 2016

Graduate Certificate in College Teaching, Kent State University - 2013

MPA, Cleveland State University-Public Finance Concentration - 2004

B.S. in B.A.-Accounting, Youngstown State University - 1998

Certified Public Accountant-State of Ohio

Certified Management Accountant-IMA

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Course Description

2602. Financial Accounting. Study of the accounting cycle and generally accepted accounting principles including preparation of financial statements.

Prereq.: MATH 1510 or MATH 1510C or MATH 2623 or MATH 2623C or MATH 1552 or MATH 1570 or MATH 1571. 3 s.h.

Course Readings

Group	Title	Author	ISBN
	Financial Accounting Fundamentals (First Day Ready)	Wild, John J.	9781266365003

REQUIRED MATERIALS:

Financial Accounting Fundamentals, John J. Wild, 2025, McGraw-Hill, 2025/Evergreen edition with Access Code for *Connect*

Students who have not received their financial aid for the semester can access the course resources for free for two weeks (Connect).

The course readings are subject to change in the event of extenuating circumstances, research developments, current events, and/or to ensure better learning.

Tentative Course Outline

Week of	Reading(s)	Proposed Topic	Due/To Prepare for Class
8/24	Chapter 1	Course Introduction; Financial Accounting and Business Decisions	All required homework is located under the Chapter Folders in Blackboard.
8/31	Chapter 2	Accounting for Business Transactions	All required homework is located under the Chapter Folders in Blackboard.
9/7	Chapter 3	Adjusting Accounts for Financial Statements	All required homework is located under the Chapter Folders in Blackboard.



9/14	Review and Preparation for Exam 1		Exam will be available in Blackboard starting 5 PM Thursday night 9/17/2025 until 11:59 PM Sunday 9/20/2026. You will only have 2 hours to complete.
9/21	Chapter 4	Accounting for Merchandising Operations	All required homework is located under the Chapter Folders in Blackboard.
9/28	Chapter 5	Inventories and Cost of Sales	All required homework is located under the Chapter Folders in Blackboard.
10/5	Chapter 6	Cash, Fraud, and Internal Control	All required homework is located under the Chapter Folders in Blackboard.
10/12	Review and Preparation for Exam 2		Exam will be available in Blackboard starting 5 PM Thursday night 10/15/2026 until 11:59 PM Sunday 10/18/2026. You will only have 2 hours to complete.
10/19	Chapter 7	Accounting for Receivables	All required homework is located under the Chapter Folders in Blackboard.
10/26	Chapter 8	Accounting for Long-Term Assets	All required homework is located under the Chapter Folders in Blackboard.
11/2	Chapter 9	Accounting for Current Liabilities	All required homework is located under the Chapter Folders in Blackboard.
11/9	Review and Preparation for Exam 3		Exam will be available in Blackboard starting 5 PM Thursday night 11/12/2026 until 11:59 PM Sunday 11/15/2026. You will only have 2 hours to complete.
11/16	Chapter 11	Corporate Reporting and Analysis	All required homework is located under the Chapter Folders in Blackboard.
11/23	Chapter 12	Reporting Cash Flows-Indirect Method Only	All required homework is located under the Chapter Folders in Blackboard.
11/30	Chapter 13	Analysis of Financial Statements	All required homework is located under the Chapter Folders in Blackboard.
12/7	FINAL EXAM WEEK -- See instructions below.		

The course schedule, policies, procedures, and assignments in this course are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better learning.