

ECON 2610H - Honors Principles 1: Microeconomics

Fall 2026 Syllabus, Section 02, CRN 41548,

Credit hours: 3

Instructor

Albert Sumell

Email: ajsumell@ysu.edu

Public Instructor Information

Instructor Title: Professor

Instructor Professional Qualifications:

Ph.D., Economics, Georgia State University, 2005

M.A., Economics, Georgia State University, 2001

B.A., Economics, Salisbury University, 1999

Instructor Office Location: WCBA 3376

Instructor Office Phone: 330-941-1678

Course Description

2610H. Honors Principles 1: Microeconomics. Introduction to the theory of markets, including the behavior of consumers and the conduct of private and public business enterprise. Effects of monopoly and competition on private and social welfare. The role of government in promoting the economic welfare of consumers, workers, and minorities. 3 s.h.

Course Readings

Group	Title	Author	ISBN
Optional	Principles for a Changing World	Eric Chiang	9781319418243

Date Topic Class Readings

8/24 – 8/31 What is Economics About?/Economic Research/Fundamentals Chapter 1

9/02 – 9/09 Comparative Advantage and International Trade Chapter 2

9/14 – 9/21 Supply and Demand Chapter 3

9/23 – 10/05 Markets and Government Chapter 4

10/12 – 10/14 Elasticity Chapter 5

10/19 – 11/04 Firm Choice/Profit Maximization Chapters 7 and 8

11/09 – 11/16 Monopoly Chapter 9

11/18 – 11/23 Oligopoly and Game Theory Chapter 10

The course readings are subject to change in the event of extenuating circumstances, research developments, current events, and/or to ensure better learning.

Schedule of Topics and Assignments

Week of	Reading(s)	Proposed Topic	Due/To Prepare for Class
8/24	Chapter 1	What is Economics About?	
8/31	Chapter 1	Economic Fundamentals	Pre-Class Assignments 1-2; Quiz 1
9/7	Chapter 2	Comparative Advantage	Pre-Class Assignment 3; Quiz 2
9/14	Chapter 3	Supply and Demand	Pre-Class Assignment 4
9/21	Chapter 3	How Markets Function	Pre-Class Assignment 5; Quiz 3
9/28	Chapter 4	The Role of Government	Pre-Class Assignment 6; Problem Set 1; Quiz 4
10/5	Study Guide	Review and Midterm Exam	Midterm Exam
10/12	Chapter 5	Price Elasticity	Pre-Class Assignment 7
10/19	Chapter 7	Price Elasticity and Profit Maximization	Pre-Class Assignment 8; Quiz 5
10/26	Chapter 8	Perfect Competition	Quiz 6
11/2	Chapter 8	Long Run Conditions and The Invisible Hand	Pre-Class Assignment 9
11/9	Chapter 9	Monopoly Power	Pre-Class Assignment 10; Quiz 7
11/16	Chapter 10	Oligopoly and Game Theory	Pre-Class Assignment 11
11/23	Chapter 10	Game Theory	Quiz 8; Problem Set 2
11/30	No New Readings	Honors Project Group Presentations	Group Presentations
12/7	No New Readings	Final Exam	Final Exam

The course schedule, policies, procedures, and assignments in this course are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better learning.