

ECON 3701 - Money and Banking

Fall 2026 Syllabus, Section A01, CRN 43711,

Credit hours: 3

Instructor

Joseph Palardy

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Public Instructor Information

- **Instructor Title:** Professor, Lariccia School of Accounting & Finance
- **Instructor Professional Qualifications:** Ph.D., Economics, West Virginia University, 2002
- **Instructor Office Location:** Williamson Hall 3369
- **Instructor Office Phone:** 330-941-3430

Course Description

3701. Money and Banking. Organization and operation of commercial banking in the United States; central banking under the Federal Reserve System; basic theory. Monetary policy as a determinant of national income. Prereq.: ECON 2630, 2.5 GPA. 3 s.h.

Note: This is a seven-week course carrying the same credit as a full-term course. Plan on roughly 12–14 hours of work per week.

Course Readings

Group	Title	Author	ISBN
Required	Connect Access — Money, Banking, and Financial Markets	Cecchetti and Schoenholtz	9781266916243

Connect access is required and is the only purchase for this course. It includes the eBook, SmartBook reading assignments, and the graded problem sets.

This course is *not* on inclusive access, so nothing is charged to your student account automatically. You must purchase Connect yourself.

The course readings are subject to change in the event of extenuating circumstances, research developments, current events, and/or to ensure better learning.

Schedule of Topics and Assignments

Week of	Reading(s)	Proposed Topic	Due/To Prepare for Class
8/24	Cecchetti Ch. 1-2	M1 - Money, Payments, and the Financial System	Discussion initial post due Wed 8/26, 11:59 p.m. SmartBook (Ch. 1-2), Problem Set 1-2, App Activity, peer replies due Sun 8/30, 11:59 p.m. (grace to Mon 8/31, 1:00 p.m.)
8/31	Cecchetti Ch. 3-5	M2 - Financial Instruments, Time Value, and Risk	Initial post due Wed 9/2 SmartBook (Ch. 3-5), Problem Set 3-5, App Activity, replies due Sun 9/6, 11:59 p.m. (grace to Mon 9/7, 1:00 p.m.)
9/7	Cecchetti Ch. 6-7	M3 - Bonds and the Term Structure of Interest Rates	Labor Day Mon 9/7, University closed - module dates unchanged Initial post due Wed 9/9 Module 3 work due Sun 9/13, 11:59 p.m.



9/14	Cecchetti Ch. 8-10	M4 - Stocks, Derivatives, and Foreign Exchange	Initial post due Wed 9/16 Module 4 work due Sun 9/20, 11:59 p.m. MIDTERM EXAM (Modules 1-4) window closes Sun 9/20, 11:59 p.m.
9/21	Cecchetti Ch. 11-14	M5 - Banks and Financial Institutions	Initial post due Wed 9/23 Module 5 work due Sun 9/27, 11:59 p.m. Last day to withdraw with a 'W' is Mon 9/21
9/28	Cecchetti Ch. 15-17	M6 - Central Banking and the Money Supply	Initial post due Wed 9/30 Module 6 work due Sun 10/4, 11:59 p.m. (grace to Mon 10/5, 1:00 p.m.)
10/5	Cecchetti Ch. 18-21	M7 - Monetary Policy and the Macroeconomy	NO GRACE PERIOD THIS WEEK. Initial post due Wed 10/7 ALL Module 7 work, replies, and the FINAL EXAM due Fri 10/9, 11:59 p.m. - final cutoff for the course

The course schedule, policies, procedures, and assignments in this course are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better learning.