

FIN 3720 - Business Finance

Fall 2026 Syllabus, Section 07, CRN 41870,

Credit hours: 3

Instructor

Xiaolou Yang

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Public Instructor Information

Instructor Title: Professor

Instructor Professional Qualifications: Ph.D., CFA

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Course Description

3720. Business Finance. This course focuses on the financial problems associated with the life cycle of a business. Topics include business organizations, financial statement analysis, the time value of money, asset valuation, risk and returns, the cost of capital, capital budgeting, project analysis, dividend policies and investment decisions. The purpose of this course is to provide the basic financial knowledge necessary to enable students to become valuable employees in corporate, governmental, entrepreneurial or non-profit settings. Prereq.: ACCT 2603 (C or better), 2.5 GPA. 3 s.h.

Course Readings

Group	Title	Author	ISBN
Required	Fundamental of Corporate Finance, 11th Edition with CONNECT	Brealey, Myers, and Marcus	

The course readings are subject to change in the event of extenuating circumstances, research developments, current events, and/or to ensure better learning.

Required Materials:

Fundamentals of Corporate Finance, 11th Edition with Connect. Author: Brealey, Myers, and Marcus; Publisher: Irwin McGraw-Hill (If you have any questions for Connect access, please contact McGraw-Hill Rep Haley Loebig at: haley.loebig@mheducation.com and copy me).

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Schedule of Topics and Assignments

Week of	Reading(s)	Proposed Topic	Due/To Prepare for Class
8/24	Chapter one	Goals and governance of the firm	Assignment on chapter one is due
8/31	Chapter three	Accounting and Finance	Assignment on chapter three is due
9/7	Chapter five part I	Time value of money	Assignment of chapter five
9/14	Chapter five part II	Time value of money	Assignment of chapter five
9/21	Chapter five part III	Time value of money	Assignment of chapter five is due
9/28	Class review and TESTING	TEST 1: on Chapter 1, 3, and 5	No assignment
10/5	Chapter six	Value of bond	Assignment of chapter six is due
10/12	Chapter seven	Value of stock	Assignment of chapter seven is due
10/19	Chapter eight	NPV and other investment criteria	Assignment of chapter eight is due



10/26	Chapter eleven and twelve	Introduction of risk, return and opportunity cost of capital	Assignment of chapter eleven and twelve are due
11/2	Class review and TESTING	TEST 2: on Chapter 6, 7 and 8	No assignment
11/9	Chapter thirteen	The WACC and company valuation	Assignment of chapter thirteen is due
11/16	Chapter sixteen	Debt policy	Assignment of chapter sixteen is due
11/23	Class review and HOLIDAY WEEK		No assignment
11/30	Chapter seventeen	Dividend policy	Assignment of seventeen is due
12/7	FINAL TESTING WEEK	TEST 3: on Chapter 11, 12, 13, 16 and 17	Final exam is due by 12/10.

The course schedule, policies, procedures, and assignments in this course are subject to change in the event of extenuating circumstances, by mutual agreement, and/or to ensure better learning.